

Request for Additional Loan Funds

PLEASE PRINT CLEARLY - Allow a minimum of 15 business days to process. Check your my.maricopa.edu account to see your award.

Student Name

Student ID#

1. Choose one:

I am an Undergraduate **Dependent** Student. My aggregate loan limit is **\$31,000**.

I am an Undergraduate **Independent** Student. My aggregate loan limit is **\$57,500**.

2. Using NSLDS student access at www.nsls.ed.gov I retrieved my previous loan information. I have already borrowed \$_____ toward my undergraduate aggregate loan limit. (Note: If you are a first-time student loan borrower, enter zero.)

3. Using the online Loan Repayment Calculator at www.finaid.org/calculators, I have determined that my estimated current monthly loan payment will be \$_____.

Federal Direct loans are a serious obligation, which must be repaid in full plus interest. Therefore, we ask you to carefully consider the amount of the loan funds you request and borrow wisely. You may be eligible to borrow up to the following amount, but you are not required to request the full amount:

Dependent	Independent
Additional Annual Unsubsidized	Additional Annual Unsubsidized
\$2,000 – 6.8% interest rate*	\$6,000 – 6.8% interest rate*

* Rates subject to change

Please indicate the total unsubsidized loan amount you would like to borrow based on the chart above:

\$_____

I understand that I am requesting financial aid in the form of a debt that must be repaid. In order to have **loan funds disbursed, I must be enrolled and have begun attendance in at least 6 credit hours at CGCC that count towards an eligible program.**

Student Signature

Date