



# Financial Crisis



# Bibliography

Below is a selective list of reference sources, books, films, articles, and web sites related to financial crisis issues. Search under each heading in **bold**, in the Library's online catalog, to find additional resources.

## **Reference Sources**

The Concise Encyclopedia of Economics. David R. Henderson, ed. Indianapolis, Ind.: Liberty Fund, 2008. Ref. HB61 .C647 2008

Everyday Finance: Economics, Personal Money Management, and Entrepreneurship. Thomas Riggs, ed. Detroit: Gale Cengage Learning, 2008. Ref. HB171 .E93 2008

## **Books to Check-out**

### **Banks and banking**

(Keywords: bailouts, monetary policy, bank failures)

Financial Sector Assessment: A Handbook. Washington, D.C.: World Bank and International Monetary Fund, 2005. [electronic resource].

### **Business cycles**

(Keywords: financial crisis, recessions, securities markets, business conditions, economic development, economic forecasting, volatility (finance), financial futures, risk aversion)

El-Erian, Mohamed A. When Markets Collide: Investment Strategies for the Age of Global Economic Change. New York: McGraw-Hill, 2008. HF5470 .E4 2008

### **Credit cards**

(Keywords: consumer credit, credit card—law & legislation, interest rates, debit cards)

Arnold, Curtis E. How You Can Profit From Credit Cards: Using Credit to Improve Your Financial Life and Bottom Line. Upper Saddle River, N.J.: FT Press, 2008. HG3755.7 .A76 2008

Evans, David S. Paying with Plastic: The Digital Revolution in Buying and Borrowing. Cambridge, Mass.: MIT Press, 1999. [electronic resource] HG3755.6 .U6 E94 2005

Mann, Ronald J. Charging Ahead: The Growth and Regulation of Payment Card Markers. Cambridge: Cambridge University Press, 2006. HG3755.7 .M36 2006

### **Deregulation**

(Keywords: trade regulations, economic policy)

Geisst, Charles R. Undue Influence: How the Wall Street Elite Put the Financial System at Risk. Hoboken, N.J.: John Wiley & Sons, 2005. HG4910 .G449 2005

### **Derivative securities**

(Keywords: securities market, hedging (finance), capitalists & financiers, securities trading)

Satyajit, Das. Traders, Guns & Money: Knowns and Unknowns in the Dazzling World of Derivatives. New York: Financial Times Prentice Hall, 2006. HG6024 .A3 D377 2006

## **Financial crises**

(Keywords: recessions, banks & banking, United States—economic conditions—2001- , equity stakes, bailout, mortgage loan, recapitalization)

Bonner, William. Empire of Debt: The Rise of an Epic Financial Crisis. Hoboken, N.J.: Wiley, 2006. HB3722 .B658 2006

Calvo, Guillermo A. Emerging Capital Markets in Turmoil: Bad Luck or Bad Policy. Cambridge, Mass.: MIT Press, 2005. [electronic resource].

Hoffman, Philip T. Surviving Large Losses: Financial Crises, the Middle Class, and the Development of Capital Markets. Cambridge, Mass.: Belknap Press of Harvard University Press, 2007. HB3722 .H644 2007

Kindleberger, Charles Poor. Manias, Panics, and Crashes: A History of Financial Crises. Hoboken, N.J.: John Wiley & Sons, 2005. HB3722 .K56 2005

Klein, Naomi. The Shock Doctrine: The Rise of Disaster Capitalism. New York Metropolitan Books, 2007. HB95 .K54 2008

Kuttner, Robert. Obama's Challenge: America's Economic Crisis and the Power of a Transformative Presidency. White River Junction, Vt.: Chelsea Green Pub., 2008. HB3743 .K79 2008

Morris, Charles R. The Trillion Dollar Meltdown: Easy Money, High Rollers, and the Great Credit Crash. New York: PublicAffairs, 2008. HG4910 .M667 2008

Soros, George. The New Paradigm for Financial Markets: The Credit Crisis of 2008 and What It Means. New York: PublicAffairs, 2008. HB3722 .S673 2008

Soros, George. Open Society: Reforming Global Capitalism. New York: Public Affairs, 2000. HB3722 .S67 2000

## **Government spending policy**

(Keywords: expenditures, public; inflation (finance); economic development; budget; finance, public)

Wright, Robert E. One Nation Under Debt: Hamilton, Jefferson, and the History of What We Owe. New York: McGraw-Hill, 2008. HJ8106 .W75 2008

## **Government-sponsored enterprises**

(Keywords: Freddie Mac [company], Fannie Mae, mortgage loans, financial crises)

Stanton, Thomas H. Government-Sponsored Enterprises: Mercantilist Companies in the Modern World. Washington, D.C.: AEI Press, 2002.

## **Hedge funds**

(Keyword: investments, short selling, financial crises, mutual funds, hedging (finance), capitalists & financiers)

Bookstaber, Richard M. A Demon of Our Own Design: Markers, Hedge Funds, and the Perils of Financial Innovation. Hoboken, N.J.: J. Wiley, 2007. HG4530 .B66 2007

Drobny, Steven. Inside the House of Money: Top Hedge Fund Traders on Profiting in a Global Market. Hoboken, N.J.: Wiley, 2006. HG4530 .D74 2006

Lowenstein, Roger. When Genius Failed: The Rise and Fall of Long-Term Capital Management. New York: Random House, 2000. [electronic resource].

## **Housing policy**

(Keywords: housing development, public housing, housing market, residential real estate, housing—law & legislation)

Schwartz, Alex F. Housing Policy in the United States: An Introduction. New York: Routledge, 2006. HD7293 .S373 2006

### **Mortgage loans**

(Keywords: financial crises, Freddie Mac (company), Fannie Mae, mortgage loan servicing, bailout, housing—prices)

Muolo, Paul. Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis. Hoboken, N.J.: John Wiley & Sons, 2008. HG5095 .M86 2008

Wallison, Peter J. Serving Two Masters, Yet Out of Control: Fannie Mae and Freddie Mac. Washington, D.C.: AEI Press, 2001.

### **Small business investment companies**

(Keywords: venture capital, small business—finance, investments, entrepreneurship, new business enterprises, corporation—finance, capitalists & financiers, capital)

Einhorn, David. Fooling Some of the People All of the Time: A Long Short Story. Hoboken, N.J.: J. Wiley, 2008.

### **Stock—prices**

(Keywords: stock pile indexes, securities market, Dow Jones industrial averages, stock exchanges)

Krugman, Paul R. The Great Unraveling: Losing Our Way in the New Century. New York: W.W. Norton, 2004. HC106.83 .K78 2004

### **Stock Market Bubble, 1995-2000**

(Keywords: capitalists & financiers, investments, stock—prices, financial prices, going public (securities), high technology industries)

Fleckenstein, William A. Greenspan's Bubbles: The Age of Ignorance at the Federal Reserve. New York: McGraw-Hill, 2008. HB119 .G74 F55 2008

Lowenstein, Roger. Origins of the Crash: The Great Bubble and Its Undoing. New York: Penguin Press, 2004. HB3743 .L68 2004

Mahar, Maggie. Bull!: A History of the Boom, 1982-1999: What Drove the Breakneck Market—and What Every Investor Needs to Know About Financial Cycles. New York: HarperBusiness, 2003. HG4572 .M245 2003

Prins, Nomi. Other People's Money: The Corporate Mugging of America. New York: New Press, 2004. HG4930.5 .P75 2004

### **Subprime mortgage loans**

(Keywords: mortgage loan, subprime mortgages, subprime loans, financial crisis, banks & banking, mortgage loan servicing)

Gramilch, Edward M. Subprime Mortgages: America's Latest Boom and Bust. Washington, D.C.: Urban Institute Press, 2007. HG2040.5 .U6 G73 2007

Shiller, Robert J. The Subprime Solution: How Today's Global Financial Crisis Happened, and What to Do About It. Princeton: Princeton University Press, 2008. HG2040.15 .S46 2008

Zandi, Mark M. Financial Shock: A 360° Look at the Subprime Mortgage Implosion, and How to Avoid the Next Financial Crisis. Upper Saddle River, N.J.: FT Press, 2009. HG2040.5.U5 Z36 2009

### **United States—Economic policy**

(Keywords: financial crises, fiscal policy, economic forecasting)

Phillips, Kevin. Bad Money: Reckless Finance, Failed Politics, and the Global Crisis of American Capitalism. New York: Viking, 2008. HC106.7 .P52 2008

## **Magazine/Journal Articles**

(Keywords: financial crises, economic policy, credit markets, global economic crises, recessions, banking industry, financial services, subprime loans, housing—analysis, risk management, investment banks, small cities—economic conditions, adjustable rate mortgages, Wall Street—evaluation.)

Besser, Terry L., Nicholas Recker, and Kerry Agnitsch. "The Impact of Economic Shocks on Quality of Life and Social Capital in Small Towns." Rural Sociology 73 (Dec. 2008): 580-604.

Gnuschke, John E. and B. Lewis Alvarado. "Confluence of Structural and Cyclical Change Clouds Outlook for 2008 and Beyond. (Wall Street Economic Crisis, 2008)." Business Perspectives 10 (Winter-Spring 2008): 2-10.

Marshall, Jeffrey, and Gregory J. Millman. "Lessons from the Abyss: the Credit Market Meltdown and Risk Management; As the Subprime Mortgage and Related Woes Continue to Roil the Credit Markets, Issues of Risk Management and Regulation Are Getting New Attention. Hard Lessons Will Be Learned, Many of Which Are Just Now Beginning to be Understood." Financial Executive 24 (May 2008): 36-44.

Silvia, John. "Subprime Credit: the Evolution of a Market: the Subprime Lending Crisis is Simply the Latest Variation of a Traditional Cycle." Business Economics 43 (July 2008): 14-23.

Sloan, Allan. "On the Brink of Disaster." Fortune 157 (April 14, 2008): 78.

Tully, Shawn. "What's Wrong with Wall Street and How to Fix It." Fortune 157 (April 14, 2008): 71.

Wallace, Jeffrey, Mary Ashli Avis, and Stephen C. Smith. "The Credit Crunch: A Domino Effect." Business Perspectives 19 (Winter-Spring 2008): 58-64.

Wallison, Peter J. and Edward Pinto. "Worse Than You Think." National Review 60 (Nov. 3, 2008): 36-38.

Weiss, Gary. "Don't Get Clobbered by Credit Cards!" Parade (Aug. 10, 2008): 4.  
<http://www.parade.com/hot-topics/0808/dont-get-clobbered-by-credit-cards>

## **Webliography**

### **The Brookings Institution**

<http://www.brookings.edu/Economy.aspx>

A nonprofit public policy organization based in Washington, DC that conducts independent research.

### **Congressional Research Service Report to Congress**

The Cost of Government Financial Interventions, Past and Present

<http://fpc.state.gov/documents/organization/110285.pdf>

An analysis of the taxpayer costs and the sources of funding for the financial firm bailout prepared for the members and committees of congress.

### **Financial Times**

Global Financial Crisis

<http://www.ft.com/indepth/global-financial-crisis>

In depth coverage of the global financial crisis presented by the Financial Times, an international business newspaper.

### **Harvard University Department of Economics**

<http://www.economics.harvard.edu/about/views>

This website contains the Harvard economists' reaction to the financial crisis; it is updated regularly.

### **International Monetary Fund**

<http://www.imf.org>

The IMF is an international organization of 185 member countries. It was established to promote international monetary cooperation, exchange stability, and orderly exchange arrangements.

Financial Crisis, <http://www.imf.org/external/np/exr/key/finstab.htm>

Systemic Banking Crisis, <http://www.imf.org/external/pubs/ft/wp/2008/wp08224.pdf>

Real Effects on Subprime Mortgage Crisis, <http://www.imf.org/external/pubs/ft/wp/2008/wp08186.pdf>

Credit Booms and Lending Standards, <http://www.imf.org/external/pubs/ft/wp/2008/wp08106.pdf>

### **New York Times – Credit Crisis, The Essentials**

[http://topics.nytimes.com/top/reference/timestopics/subjects/c/credit\\_crisis/index.html](http://topics.nytimes.com/top/reference/timestopics/subjects/c/credit_crisis/index.html)

News about the credit crisis, subprime mortgages and the government bailout plan.

### **U.S. Department of Housing and Urban Development**

How to avoid predatory lenders: [www.hud.gov/offices/hsg/sfh/buying/loanfraud.cfm](http://www.hud.gov/offices/hsg/sfh/buying/loanfraud.cfm).

How to calculate how much house you can afford, whether to buy or rent: [www.hud.gov/buying/index.cfm](http://www.hud.gov/buying/index.cfm).

### **World Bank – Crisis Talk**

<http://crisistalk.worldbank.org>

The latest information on the unfolding financial crisis, both on specific countries and sectors, as well as on the global crisis response. The World Bank provides of financial and technical assistance to developing countries around the world.